About the AP® Macroeconomics Summer Institute
This course is designed for both new and experienced teachers.

Goals and Objectives:
1. To prepare participants to teach AP Economics through an intensive review of curriculum content, textbook evaluations and time management.
2. To demonstrate to participants the degree of course difficulty necessary for students to do well on the AP examination.
3. To show participants how the AP examination is graded and how to prepare students for success both in their AP course and on the AP exam.
4. To model lessons participants can use to teach challenging economic concepts.
5. To explain economic concepts and models, and to provide guidelines for the teaching of those concepts in ways that will enrich the AP classroom.
6. To establish a network of support for teachers seeking help in AP Economics.

Overview: My goal in this APSI is for each participant to become better prepared to teach an AP Economics course. The workshop will begin with a session that introduces the teacher to the structure of an AP course, the format of the exam and the resources available. Subsequent sessions will focus on intensive review of specific economic content, as listed in the College Board’s Course Description. Lessons on more difficult concepts will be modeled. Participants will study the design of the currently available Free Response and Multiple Choice questions and learn how to use rubrics in the grading process. Throughout the APSI, various texts and ancillary materials will be available for evaluation.

Day 1: Monday, June 18, 2018
• Introductions/Experience/Expectations
• What is the AP test?
• Resources
• Course overview: The Course Description Book; The AP exams: What to assign; Evaluation of textbooks, Discussion of College Board open admission policies and Course audit.
• Bad Graphs

Basic concepts:
• Scarcity, Efficiency, Production Possibilities, Absolute and Comparative Advantage, Circular Flow
• Supply and Demand AP Style: Price Ceilings/Floors, Elasticity, Utility, Consumer Choice, Consumer and Producer Surplus, Exchange Rates.

AP Exam questions

Day 2: Tuesday, June 19, 2018

Macro Content:
• GDP, Inflation, Unemployment
• Aggregate Demand and Supply, Long Run Aggregate Supply
• Phillips Curve
• Fiscal Policy
• Exchange Rates
• MPC and the Multiplier
• Money and Banking

AP Exam Questions

Day 3: Wednesday, June 20, 2018
• Multiple Bank Expansion

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• The Role of the Fed
• Monetary Policy
• Money Market Model
• Loanable Funds Model

AP Exam Questions

Day 4: Thursday, June 21, 2018
• Balance of Trade
• Putting it all together

AP Exam Questions

Scoring the 2018 AP Exam
Ideas and Experiences
Final Evaluation and tying up loose ends

* The agenda is subject to change based on participants’ experience and needs.

What to bring:
Items you should bring during the week include:
  • laptop computer or tablet
  • current syllabus (if you have taught the class before)
  • comfortable clothes and shoes for walking in the summer heat
  • a light sweatshirt or sweater in case you get chilly in the AC

Instructor:

Gary Petmecky has taught both AP Micro and AP Macro Economics at Parkview High School in Gwinnett County, Georgia since 1996. He served as a reader at the AP reading from 2007 until 2012. He has served as a table leader from 2013 to present. Gary has been actively involved in teacher economic education since 1998. In that time he has presented at over 50 workshops. He holds a BBA in Economics, a MBA in Finance, a MEd in Social Sciences and an EdS in Leadership. Gary was awarded the Georgia Council on Economic Education Teacher of the Year award in 1999 and the Georgia Council for Social Studies Teacher of the Year award in 2007.

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