2018 Advanced Placement® Micro/Macroeconomics (Combined)

About the AP® Micro/Macroeconomics (combined course) Summer Institute
This course is designed for both new and experienced teachers. It will cover the areas of both microeconomics and macroeconomics, and is appropriate for AP teachers in either subject area.

Goals and Objectives
1. To prepare participants to teach AP Economics through an intensive review of curriculum content, textbook evaluations and time management.
2. To demonstrate to participants the degree of course difficulty necessary for students to do well on the AP examination.
3. To show participants how the AP examination is graded and how to prepare students for success both in their AP course and on the AP exam.
4. To model lessons participants can use to teach challenging economic concepts.
5. To explain economic concepts and models, and to provide guidelines for the teaching of those concepts in ways which will enrich the AP classroom.
6. To establish a network of support for teachers seeking help in AP Economics.

Overview: My goal in this APSI is for each participant to become better prepared to teach an AP Economics course. The workshop will begin with a session that introduces the teacher to the structure of an AP course, the format of the exam and the resources available. Subsequent sessions will focus on intensive review of specific economic content, as listed in the College Board’s Course Description. Lessons on more difficult concepts will be modeled. Participants will study the design of the currently available Free Response and Multiple Choice questions and learn how to use rubrics in the grading process. Throughout the APSI, various texts and ancillary materials will be available for evaluation.

The tentative time line is as follows:

Day 1: July 9
- Introductions/Experience/Expectations
- What is the AP test?
- Resources
- Course overview: The Course Description Book; The AP exams: What to assign; How much can you expect to cover; Evaluation of textbooks, Discussion of College Board open admission policies and course audit.

Basic concepts for both Micro and Macro:
- Scarcity, Efficiency, Production Possibilities, Circular Flow. Absolute and Comparative Advantage
- Supply and Demand: Price Ceilings/Floors, Elasticity, Utility, Consumer Choice, Consumer and Producer Surplus, an introduction to exchange rates.
- AP Exam questions

Micro Content:
- Cost curves
- Perfect Competition
- AP Exam Questions

Day 2 July 10
- Google Drive Content
- Bad Graphs

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Macro Content:
- GDP, Inflation, Unemployment
- Aggregate Demand and Supply
- Phillips Curve
- Fiscal Policy, Money and Banking
- Multiple Bank Expansion

Micro Content:
- Monopoly, Monopolistic Competition
- Oligopoly and Game Theory

Day 3 July 11
Macro Content:
- The Role of the Fed
- Monetary Policy
- Money Market Model
- Exchange Rates

Micro Content:
- Factor Markets
- Efficiency and Externalities

Day 4 July 12
Macro Content:
- Loanable Fund Model
- Balance of Trade
- Putting it all together

Scoring the 2018 AP Exam
Final Evaluation and tying up loose ends

* The agenda is subject to change based on participant experience and needs.

What to bring:
Items you should bring during the week include:
- laptop computer or tablet
- current syllabus (if you have taught the class before)
- comfortable clothes and shoes for walking in the summer heat
- a light sweatshirt or sweater in case you get chilly in the AC

Instructor:

Gary Petmecky has taught both AP Micro and AP Macro Economics at Parkview High School in Gwinnett County since 1996. He served as a reader at the AP reading from 2007 until 2012. He served as a table leader from 2013 to present. Gary has been actively involved in teacher economic education since 1998. He has presented at over 50 workshops in Georgia. He holds a BBA in Economics, a MBA in Finance, a MEd in Social Sciences and an EdS in Leadership. Gary was awarded the Georgia Council on Economic Education Teacher of the Year award in 1999 and the Georgia Council for Social Studies Teacher of the Year award in 2007.

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