Internal Controls: Payroll — Learning Objectives

Lesson 1 — Internal Control Review
In this first lesson, you will examine the definition of internal control and consider the five components of an effective internal control system. Without a thorough understanding of the fundamentals of internal controls, applying those controls to payroll would be difficult.

Learning Objectives:
• Recall the definition of internal control
• Recognize the three categories of objectives and the five interrelated components of an effective internal control system
• Recall how objectives and components work together to create an effective internal control system

Lesson 2 — Importance of Internal Control
This lesson provides the background from a legal and accounting perspective on just how important internal controls are to a government.

Learning Objectives:
• Recall why internal controls are valuable to an organization
• Recognize internal control within GAGAS and the Single Audit Act
• Recall how internal controls are a deterrent to fraud

Lesson 3 — Payroll and Benefit Accounting: An Overview
This lesson defines payroll and provides an explanation of how to account for payroll and benefits in a governmental setting.

Learning Objectives:
• Recall how employee earnings are determined
• Recognize between gross payroll, adjusted gross payroll, and net payroll
• Identify examples of the various types of payroll deductions
• Recall how to record a payroll and the employer’s share of employee benefits

Lesson 4 — Effective Internal Controls Over Payroll
This lesson provides a discussion of a discussion of why strong internal controls are needed over payroll and how the five interrelated components of an effective internal control system relate to the payroll function.

Learning Objectives:
• Recall the payroll process
• Recognize the objectives for payroll
• Identify the connection between the payroll objectives and the five interrelated components of an effective internal control system
Lesson 5 — Segregation of Duties

This lesson offers the opportunity to complete a segregation of duties evaluator for a sample government after learning what duties should be segregated for an effective internal control system in payroll.

Learning Objectives:
• Recall the definition of segregation of duties
• Identify what duties should be segregated for payroll
• Recall how to complete a segregation of duties evaluator for a sample government

Lesson 6 — Internal Control Deficiencies

This final lesson examines the reporting of the internal control deficiencies found as a result of the testing performed by external auditors.

Learning Objectives:
• Recall internal control testing performed by external auditors
• Recognize the components for reporting internal control deficiencies
• Recognize the different types of internal control deficiencies

Enroll Anytime. Register Now!

For more information about Internal Controls: Payroll, contact us at questions@georgiacenter.uga.edu or by telephone at +1-706-542-3537.